

(Sponsored by Maheshwara Educational Society)

BALANCE SHEET AS ON 31-03-2023

DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES:

1. The Fixed Assets are at cost inclusive of related revenue expenditure.
2. The Depreciation on fixed assets is provided on WDV method and according to the rates prescribed in the income tax act, 1961.
3. The retirement benefits to the employees will be accounted for as and the liability for payment arises.
4. There are no contingent liabilities are existing as at the end of the accounting year
5. The accounting standards prescribed U/s. 145 of the Income Tax Act, 1961 were followed.
6. The entire land cost is recorded in society books of account. However the buildings of the relevant colleges values are recorded in the concerned institutions books of account on the principles of "PRUDENCE".

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

for M/s. T.Sravan Kumar & Co.,
Chartered Accountants

S. Prasad
(CA Sravan Kumar Thota)

Chairman

Mareshwara Educational Society
#1-1-71, Beside Pavani Nursing Home
De Warangal-506 132 (TS)

ICAI Membership No 020287
UIDIN-23020287BGTVEC9525

Regd. No. 1085/89

