

Balaji Institute of Education, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)
BALANCE SHEET AS ON 31-03-2022

LIABILITIES	Current	Previous	ASSETS	Current
Previous	5009038.65	88541.00	Fixed Assets:	75039.00
5009038.65 Capital Fund			(After Depreciation)	
Less: Trd to Society	2284708.00			
	2724330.65			
Add: Excess of Income over Exp	1289595.20			63555.00
	4013925.85			
Current Liabilities:				2000.00
104.00 K.Radhakrishna	0.00			
22050.00 BVR Graphics	0.00			
Scholarships			Fixed Deposits:	
24880.00 B.C.Scholarships	14980.00		610602.00 FDR with AB, Nspt No.39520100084179	645677.00
14475.00 S.T.Scholarships	15425.00		- .854847.00 FDR with AB, Nspt No.39520100084188	903955.00
14475.00 S.C.Scholarships	14475.00		353822.00 FDR with AB, Nspt No.39520100087459	0.00
			359655.00 FDR with AB, Nspt No.39520100087468	0.00
			359654.00 FDR with AB, Nspt No.39520100087477	0.00
Salary Deposits			755734.00 FDR with AB, Nspt No.39520100095616	796683.00
23974.00 Salary Deposits	23974.00		539811.00 FDR with AB, Nspt No.39520100096525	569062.00
0.00 Profession Tax	6900.00		Cash at Banks	
			598265.05 Andhra Bank A/c no CA 867	273318.05
0.00 TDS payable	62.00		40708.20 Andhra Bank A/c no CA 642	40708.20
			175433.90 Andhra Bank A/c no CA 803	395387.10
			300000.00 Andhra Bank A/c no CA 2379	300000.00
			8669.50 Cash on hand	24357.50
				4089741.85
	5108996.65	5108996.65		4089741.85

DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES:

1. The books of account are maintained on the basis of cash system of accounting.
2. The Fixed Assets are at cost inclusive of related revenue expenditure.
3. The Depreciation on fixed assets is provided on WDV method and according to the rates prescribed in the income tax act, 1961.
4. The retirement benefits to the employees will be accounted for as and the liability for payment arises.
5. There are no contingent liabilities are existing as at the end of the accounting year.
6. The accounting standards prescribed U/s. 145 of the Income Tax Act, 1961 were followed.
7. The entire land cost is recorded in society books of account. However the buildings of the relevant colleges values are recorded in the concerned institutions books of account on the principles of "PRUDENCE".

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 13.09.2022

Chairman
Maheshwara Educational Society
#1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt Warangal-506 132 (TS)
Regd.No.1086/89



for M/s. T.SRAVAN KUMAR & Co.,
CHARTERED ACCOUNTANTS
CA T. SRAVAN KUMAR
CHARTERED ACCOUNTANT
PARTNER

FIRM REGISTRATION NO. 003949S
UDIN:22020287ASNKFZ4925